

Board Policy Document

BOARD OF DIRECTORS

Series 200

Policy Title: Treasurer of the Board

Code Number: 201.4

It is the statutory responsibility of the Board to appoint a Board Treasurer and to set the amount of the Treasurer's bond. The Board will appoint the Treasurer at the organizational meeting described in Iowa Code Section 279.1 to serve a one (1) year term of office.

Eligibility and procedures for qualification after the appointment are governed by statute.

Several of the duties of the Board Treasurer are statutory in nature. The Board may assign its Board Treasurer other duties.

In the event the Board Treasurer is unable to fulfill his/her statutory duties, the Board Secretary shall assume those duties until the Board Treasurer is able to resume his/her duties or a new Board Treasurer is appointed.

First Adoption: October 13, 1992

Revision Adoption: September 23, 1997/April 29, 2003/September 8, 2008

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Legal Reference: Iowa Code §§12B.10; 12C; 279.3; .31-.33; 291.2-.4, .8, 11-.14 (1995)